

AMENDED IN SENATE JUNE 2, 2003

AMENDED IN SENATE MAY 22, 2003

AMENDED IN SENATE MAY 8, 2003

AMENDED IN SENATE APRIL 22, 2003

SENATE BILL

No. 117

Introduced by Senator Machado

February 3, 2003

An act relating to public resources.

LEGISLATIVE COUNSEL'S DIGEST

SB 117, as amended, Machado. Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002: Colorado River Quantification Settlement Agreement.

Under existing law, the United States Department of Interior supplies Colorado River water to various public water agencies.

The Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002, an initiative measure approved by the voters at the November 5, 2002, statewide general election, authorizes, for the purposes of financing a safe drinking water, water quality, and water reliability program, the issuance of bonds in the amount of \$3,440,000,000. The act requires bond funds made available by the act to be deposited in the Water Security, Clean Drinking Water, Coastal and Beach Protection Fund of 2002, which the act establishes.

This bill would make statements of legislative intent to establish the Colorado River Quantification Settlement Agreement Account in the State Treasury, to transfer ~~an unspecified amount of funds from the Water Security, Clean Drinking Water, Coastal and Beach Protection~~

~~Fund of 2002 \$200,000,000 from an unspecified fund~~ to the Colorado River Quantification Settlement Agreement Account, and to establish an entity to administer the environmental mitigation program associated with the implementation of the Colorado River Quantification Settlement Agreement.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. (a) In enacting the act adding this section, the
2 Legislature finds and declares all of the following:
- 3 (1) California must live within its 4.4 million acre-foot annual
4 allotment of water from the Colorado River as decreed by the
5 United States Supreme Court.
- 6 (2) The proposed quantification settlement agreement
7 announced on March 12, 2003, is an important element of
8 California's plan to live within the 4.4 million acre-foot limit.
- 9 (3) If the proposed quantification settlement agreement is not
10 finalized, the State of California will actively explore other
11 approaches to live within its 4.4 million acre-foot limit.
- 12 (b) It is the intent of the Legislature in subsequent amendments
13 to establish the Colorado River Quantification Settlement
14 Agreement Account in the State Treasury.
- 15 (c) It is the intent of the Legislature in subsequent amendments
16 ~~to transfer the sum of _____ dollars (\$____) from the Water~~
17 ~~Security, Clean Drinking Water, Coastal and Beach Protection~~
18 ~~Fund of 2002 to the Colorado River Quantification Settlement to~~
19 *transfer the sum of two hundred million dollars (\$200,000,000)*
20 *from the _____ Fund to the Colorado River Quantification*
21 *Settlement Agreement Account.*
- 22 (d) It is the intent of the Legislature in subsequent amendments
23 to establish an entity, such as a joint powers authority, to
24 administer the environmental mitigation programs associated with
25 the implementation of the Colorado River Quantification
26 Settlement Agreement.

